



LYMAN CONTAINER LINE LIMITED/LIMITÉE

(division of LCL Canada Limited)

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Rate Adjustment eff. May 1st, 2008

7 April 2008

Dear valued clients,

Pursuant to the notice we sent on April 2nd, please find below the recapitulation of the announcements that we have received from the carriers up to date:

Maersk – General Rate Increase (GRI)

Effective May 1st, 2008 (upon date of cargo receipt), Maersk Line will implement a GRI as follows:

To Toronto/Montreal

Ex Indian Subcontinent and Middle East - GRI USD 320 per 20' dry container USD 400 per 40' dry container USD 450 per 40 HC dry container USD 505 per 45' dry container	Ex Far East and South East Asia – GRI & BAF GRI: USD 450/container (all container types) Floating BAF: USD 125/20'; USD 250/40' and 40 HC
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CTSA – General Rate Increase (GRI), BAF, CAF and PSS

Members of CSTA: APL, Cosco, Evergreen, Hanjin, Hapag-Lloyd, Hyundai, K-Line, Mitsui, NYK, OOCL, Yangming.

CTSA has declared the following rate adjustments to take effect on May 1st, 2008:

- All rates from Asia (included therein Indian Subcontinent, Far East and South East Asia) to Vancouver will increase by USD 400/40' and to Toronto/Montreal by USD 600/40'
- The current EBAF (Emergency Bunker Adjustment Factor) will be deleted and full floating BAF will be applicable (level in May: USD 22 w/m; USD 796/20'; USD 995/40'; USD 1120/40 HC)
- CAF will be at 8% in May and will be calculated on top of the base ocean freight rates + full BAF
- Peak Season Surcharge (PSS) will take effect from June 1st, 2008 at USD 400/40'

All CTSA members will implement the above charges from all East Asia, South East Asia and India Subcontinent for cargo in-gated as of May 1st.

We continue with efforts in getting the best out of our carriers and in any the event of any changes, we will alert you accordingly and pass on the benefits and revisions. Our FCL and LCL rates will be adjusted accordingly effective May 1st.

LCL Consolidations:

Rates from all origins are subject to full GRI calculation and pro-rated based on per cbm increases.

Lyman Container Line